



COMPASS

May 2023

Passaic Market Insights

Passaic

MAY 2023

UNDER CONTRACT

9
Total
Properties

\$385K
Average
Price

\$429K
Median
Price

29%
Increase From
May 2022

6%
Increase From
May 2022

43%
Increase From
May 2022

UNITS SOLD

9
Total
Properties

\$312K
Average
Price

\$307K
Median
Price

0%
Change From
May 2022

-17%
Decrease From
May 2022

-6%
Decrease From
May 2022

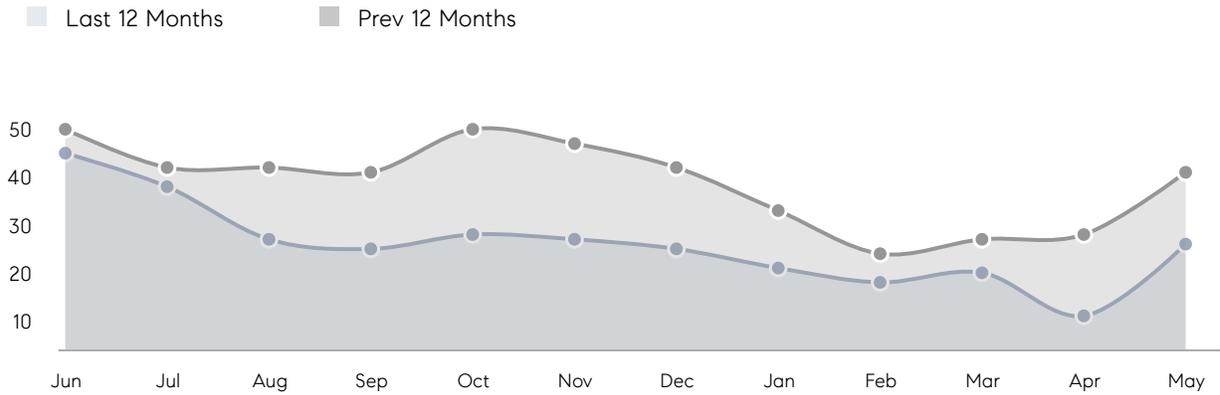
Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	40	66	-39%
	% OF ASKING PRICE	101%	103%	
	AVERAGE SOLD PRICE	\$312,667	\$377,222	-17.1%
	# OF CONTRACTS	9	7	28.6%
	NEW LISTINGS	25	24	4%
Houses	AVERAGE DOM	47	75	-37%
	% OF ASKING PRICE	98%	103%	
	AVERAGE SOLD PRICE	\$341,500	\$465,000	-27%
	# OF CONTRACTS	5	5	0%
	NEW LISTINGS	12	17	-29%
Condo/Co-op/TH	AVERAGE DOM	26	54	-52%
	% OF ASKING PRICE	106%	104%	
	AVERAGE SOLD PRICE	\$255,000	\$267,500	-5%
	# OF CONTRACTS	4	2	100%
	NEW LISTINGS	13	7	86%

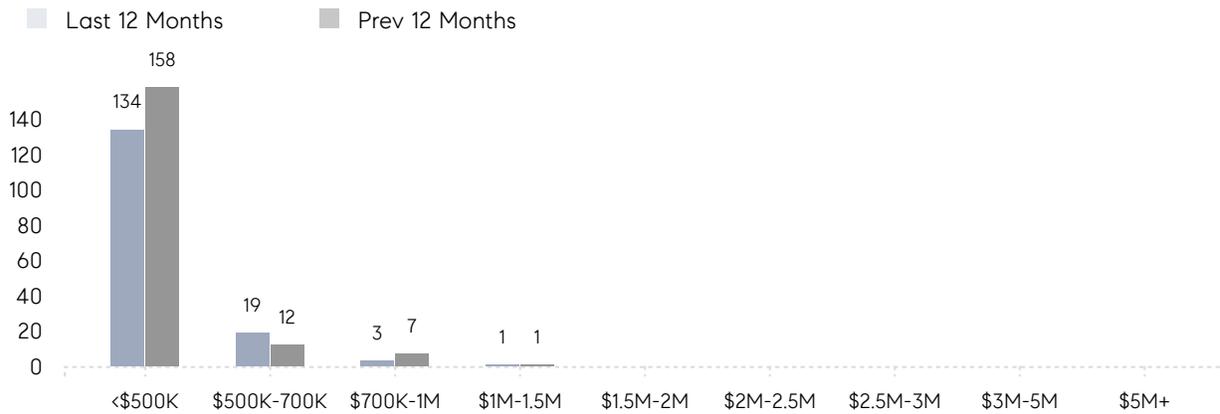
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MAY 2023

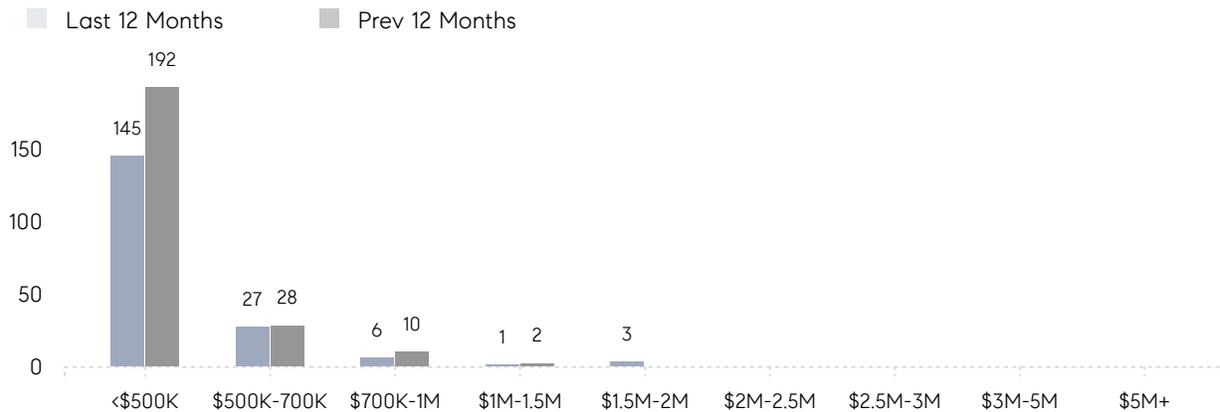
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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